



Finance Committee Meeting
Of the Board of Harbor Commissioners (BHC)
Of the City of Milwaukee

Meeting Minutes of Wednesday, June 15, 2022 – 10:00 a.m.
Port Milwaukee – 2323 S. Lincoln Memorial Drive
In-Person

In Attendance:

BHC Finance Committee: Commrs. Ron San Felippo (Chair), Claude Krawczyk

- Adam Tindall-Schlicht – Port Milwaukee
- Matt Gwiazdowski – Port Milwaukee
- Gerard Guerra – Port Milwaukee
- Maria Cartier – Port Milwaukee
- Jazmine Jurkiewicz – Port Milwaukee
- Selena Cole – Port Milwaukee
- Keith Trafton – Bartolotta Restaurants
- Bryan Wunar – Discovery World

Excused:

Cmmr. Kathleen Smith

- I. **FINANCE COMMITTEE CALLED TO ORDER**Chair Ron San Felippo
 - a. Commr. San Felippo called the meeting to order at 10:05 a.m.

II. **ACTION ITEMS**

- a. Approval of purchase of SRW Acquisition, LLC by BRG Harbor House, LLC..... Members
Commr. Krawczyk’s motion to approve the purchase of SRW Acquisition, LLC by BRG Harbor
House, LLC was seconded by Commr. San Felippo and carried by the following vote:
AYES: Commrs. Krawczyk, San Felippo
NAYS: None

The existing primary lease for Harbor House Restaurant is between the City of Milwaukee and Discovery World. The existing sublease is an agreement between Discovery World and Specialty Restaurants of Wisconsin (SRW Acquisition, LLC). Per the City Attorney’s Office and in accordance with the lease, the Finance Committee and full BHC must review, approve, formally vote upon, and provide written consent related to any change in lease ownership or sub-ownership.

Bryan Wunar, President and CEO of Discovery World, presented in support of the proposal of the transaction. Keith Trafton, CEO of Bartolotta Restaurants, continued discussing the lease agreement. Essentially, Endeavors Group is selling their shares to Bartolotta Restaurants Group (BRG). Prior to the change, Endeavors Group and BRG Harbor House LLC, a component of BRG, were equal owners.

The proposal for the BHC: BRG is proposing to buy out 50% ownership of Endeavors Group, becoming the sole owner of SRW Acquisition and operator through Specialty Restaurants. The sublease remains unchanged, and restaurant operation would remain unchanged. The action was recommended for consideration by the full BHC on Monday, June 20, 2022 at 8:00 a.m.

- III. ADJOURNMENT**Chair Ron San Felippo
Commr. Krawczyk motioned to adjourn the BHC Finance Committee meeting and carried by the following vote:
AYES: Commrs. Krawczyk, San Felippo
NAYS: None

The BHC Finance Committee meeting was adjourned at 10:39 a.m.