



Finance Committee Meeting Minutes
Of The Board of Harbor Commissioners (BHC)
Of The City of Milwaukee

Meeting Minutes of Wednesday, May 12, 2021 – 2:00PM
Port Milwaukee – 2323 S. Lincoln Memorial Drive
In-Person and Video Teleconference

IN ATTENDANCE:

BHC Finance Committee: Commrs. Kathy Smith, Ron SanFelippo (Chair), Claude Krawczyk

Port Milwaukee Staff

Jackie Q. Carter – Port Milwaukee
Maria Cartier – Port Milwaukee
Matt Gwiazdowski – Port Milwaukee
Jazmine Jurkiewicz – Port Milwaukee
Brian Kasprzyk – Port Milwaukee
Rhonda Ronsman – Port Milwaukee
Jeremy McKenzie – City Attorney’s Office, City of Milwaukee
Adam Tindall-Schlicht – Port Milwaukee
Steve Paczesny – Port Milwaukee

Other Attendees

Gregory Bird
Douglas Gold – GM, FMT Milwaukee

I. BHC Finance Committee Meeting

a. Commr. SanFelippo called the BHC Finance Committee Meeting to order at 2:05pm

II. ACTION ITEMS

a. Approve Joint Finance & Marketing Committee Minutes, June 10, 2020

Commr. Kathy Smith’s motion to approve the June 10, 2020 Joint Finance & Marketing Committee Meeting Minutes was seconded by Commr. Claude Krawczyk and carried by the following vote:

AYES: Commrs. Krawczyk, Smith and SanFelippo

NAYS: None

III. INFORMATIONAL UPDATES

a. Overview of Port Milwaukee Delinquent Accounts

Finance Committee members and Port Milwaukee staff discussed the ongoing effort to collect on past due accounts. Port staff has implemented high level communication strategies with company leaders and finance personnel.

Some of the accounts have been satisfied, however, there are past due accounts that also need to be addressed. Options for escalation include contacting the company lead executive if the account is active, or transferring inactive accounts to a collection agency as a last resort.

Approve Collection Agency Transfer for Delinquent Inactive Accounts

Commr. Claud Krawczyk's motion to approve collection agency transfer for delinquent inactive accounts, was seconded by Commr. Kathy Smith and carried by the following vote:

AYES: Commrs. Krawczyk, Smith and SanFelippo

NAYS: None

Finance Committee Chair, Commr. Ron SanFelippo, will provide an informational update at the BHC meeting scheduled for June 10, 2021.

b. Overview of Port Milwaukee Fiscal Year 2022 Budget Submission

○ **Port Budget & Finance Objectives**

City - Increase investment and economic vitality

- Provide land for businesses
 - Identify potential new tenants with growth potential
 - Reinvest in Port property
- Stimulate trade and business
 - Increase marketing and collaboration efforts
 - Export Milwaukee agricultural & manufacturing products to U.S. and foreign markets

○ **Port 2022 Budget Strategy**

- Increased Need
 - Staffing support for major projects
 - Address deferred maintenance at Port facilities
- Funding to leverage Federal grant funds
 - Debt service for bonds to support AMEF project
- Limited City resources
 - Port revenue continues to grow, O&M funding stagnant
 - Funding strategy to meet needs without significant budget increase
- Mayor / Budget Office Preview
 - Ongoing coordination and strategic planning

Finance & Administration Officer Jackie Q. Carter provided an outline of the 2022 budget requests with regard to salaries & wages, fringe benefits, operating expenses and special funds. 2022 capital projects and an overview regarding 2022 projected revenue were also presented.

Port Milwaukee plans to work with the City assigned budget analyst through August of 2021, support the proposed budget to Mayor Barrett, and attend Common Council budget hearings in early October. The 2022 budget is scheduled to be adopted on November 5, 2021.

Approve Adoption of the 2022 Port Milwaukee Budget Plan

Commr. Kathy Smith's motion to approve the adoption of the 2022 Port Milwaukee Budget Plan was seconded by Commr. Claude Krawczyk and carried by the following vote:

AYES: Commrs. Krawczyk, Smith and SanFelippo

NAYS: None

Closed Session for Agenda Items III.c. And III.d.

The Finance Committee of the Board of the Harbor Commissioners may convene into closed session, pursuant to s. 19.85(1)(e), Wis. Stats., for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The committee may then reconvene into open session for the regular agenda.

Approve Closed Session for Agenda Items III.c. and III.d. – 3:10pm

Commr. Kathy Smith’s motion to approve the Finance Committee’s convening into a closed session for agenda items III.c., Update on Negotiations with Compass Minerals, and III.d. Update on Negotiations with Federal Marine Terminals, was seconded by Commr. Claude Krawczyk and carried by the following vote:

AYES: Commrs. Smith, Krawczyk, and SanFelippo

NAYS: None

c. CLOSED SESSION: Update on Negotiations with Compass Minerals

d. CLOSED SESSION: Update on Negotiations with Federal Marine Terminals

Approve Open Session for the Finance Committee Meeting – 3:39pm

Commr. Kathy Smith’s motion to approve the Finance Committee’s convening into an open session, was seconded by Commr. Claude Krawczyk and carried by the following vote:

AYES: Commrs. Smith, Krawczyk, and SanFelippo

NAYS: None

IV. ADJOURNMENT

Commr. Kathy Smith’s motion for adjournment was seconded by Commr. Claude Krawczyk and carried by the following vote:

AYES: Commrs. Smith, Krawczyk, and San Felippo

NAYS: None

Commr. Ron SanFelippo (Chair) adjourned the May 12, 2021 BHC Finance Committee Meeting at 3:40pm.